

**A CRITICAL APPRAISAL OF CORPORATE SOCIAL REPORTING DISCLOSURE
PRACTICES IN INDIA AND ITS IMPACT ON FINANCIAL PERFORMANCE:
WITH SPECIAL REFERENCES TO SELECTED METAL COMPANIES OF INDIA**

A

Synopsis

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INTRODUCTION

SOCIAL REPORTING

Social Reporting is defined as reporting of some meaningful, definable domain of a business enterprise's activities that have social impact. Put another way, social reporting implies that measurement and reporting, internal or external, of information concerning the impact of a business enterprise and its activities on society.

The True-blood Committee Report (AICPA, USA, 1973) observes that "an objective of financial statements is to report on those activities of the enterprise affecting society which can be determined and described or measured and which are important to the role of the enterprises in its social environment."

CORPORATE SOCIAL REPORTING IN INDIA

The requirement will be applicable to any company involved in India, whether it is a subsidiary of a domestic or foreign company. Companies are subject to CSR requirements for any financial year:

- Net worth of rupees 500 crores or more or
- Business worth of rupees 1000 crores or more or
- Net profit of rupees 5 crores or more

Companies (Corporate Social Responsibility Policy) Rules, 2014 define the net profit of a company as the net profit according to the financial statements prepared according to the 2013 Act, but is not included in it: -

- A benefit resulting from a foreign branch or branches of the company, whether it be operated as a separate company or not;
- To receive from other companies in India dividends, as applicable, comply with CSR provisions.

Net profit for segment 135 and CSR decides implies that the advantages emerging out of net profit and branches outside India won't be incorporated into understanding with the books of records. On account of outside organizations, net profit implies that net profit as per the benefit and misfortune account arranged under applicable arrangements of the 2013 Act.

Corporate social reporting includes estimation and revealing of inside and outside data of the concern as well as the effect of an action on society, it is providing details regarding some field of business

exercises that have social effect and is planned for estimating opposite and valuable impacts of such exercises both on the firm and those influenced by the firm.

Social Accounting has not been widely used in India. It is not a statutory requirement under Indian Companies Act 1956. The need for disclosing the social information in the annual report was felt by Sachar Committee. It has observed “that the acceptance of the concept of social responsibility must be reflected in the information and the disclosures that the company makes available for the benefit of the various constituents like the shareholders, creditors, workers and community and recommended that a provision may be made in the companies Act that the every company along with Directors Report shall also give a social report which will indicate and quantify in as precise and clear terms as possible activities relating to social responsibility which have been covered out by the company in the previous year.”

The Institute of Chartered Accountants of India also encourages the companies for reporting their social activities in their annual reports by the companies one of the criteria is presentation of Social Accounts for giving awards.

Corporate Social Reporting Disclosure Practices Includes -

The Committee on Accounting for Corporate Social Performance of the National Association of Accountants (1974) identified four major concepts under which social performance may be considered. They are community involvement, human resources, physical resources and environmental contributions, and product or service contributions (“Ernst and Ernst, 1978; Trotman and Bradley, 1981; Emmanuel Adebayo, 2000”). The concept of each of these components is explained in the following paragraphs.

A. Physical Resources and Environmental contribution Disclosure:

These activities are directed toward alleviating or preventing environmental deterioration. Examples are the reduction or elimination of air and water pollutions, minimizing the creation of solid waste, and producing innovative products with environmental benefits such as environmental hazard production research, environmental action support, and the like.

B. Community Involvement Disclosure:

Community involvement activities tend to primarily benefit the general public. Examples of areas of strength are corporate participation in public- private partnerships in support of educational institutions, cultural activities, recreational programmes, and health and community welfare agencies.

C. Human Resources Disclosure:

Human Resources activities are intended to benefit the current and future employees of the firm. Examples of strength are maintaining a diverse work force, training, educational facilities, health and equal job opportunities for under-represented groups such as minorities and women, and providing outstanding employees benefits, addressing work and family concerns.

D. Product or Service Contribution Disclosure:

The product or service contributions are affecting the relations with customers or that deal with effects on society arising from products or services. Examples are the responsiveness of the firm to consumer complaints and efforts made to ensure the safety of the firm's products, quality control, leader in industry Research and Development (R&D) and long standing, company-wide quality programmes.

Difference between Corporate Social Responsibility and Social Reporting

Corporate Social Responsibility is an integration of Economic, Social and Governance, whereas Social Reporting is systematic drafting of report on any social issue or concern affecting the whole society.

Corporate Social Responsibility is a process of communicating the Social & Environmental impact of organization economic activities on particular target/interest group within society & to society as a whole & the governance of these activities efficient to have a check on it.

Social Reporting is the process of measuring, monitoring & reporting to all the stakeholders the social & environmental impact of organizations overall activities.

Review of Literature

Literature Review means to find other articles, books or information about the subject of research. One of the purposes is to show that the subject is worthy of researching because others have also researched it. It also gives you a place where to begin to write and research the subject.

In the view of last few years' research these studies have been conducted so far

International Review

S.No	Authors	Year	Journal Name	Title	Objectives	Findings
1.	La Soa Nguyena And Manh Dung Tran	2019	Managem nt Science Letter	Disclosure Levels of Environmental Accounting Information and Financial Performance: The Case Of Vietnam	To find out The Relationship Between Disclosures Levels of Environmental Accounting Information and Financial Performance.	The study found that a close Relationship Between Disclosure Level Of Environmental Accounting Information And Financial Performance.
2.	Mohammed Ibrahim, Kabir Tahir Hamid	2019	American Journal of Business And Society	Corporate Social Responsibility and Financial Performance of Listed Non- Financial Services Companies In Nigeria	To examines the impact of Corporate Social Responsibility on Financial Performance of Listed Non- Financial Services Companies In Nigeria.	This study reveals that Concludes that Financial Performance of Listed Companies In Nigeria can be enhanced through engaging in Socially Responsible Investment.
3.	Joseph L. Uduji, Elda N. Okolo- Obasi	2019	Social Responsibil ity Journal	Corporate Social Responsibility Initiatives in Nigeria and Rural Women Livestock Keepers in Oil Host Communities	To Investigate the impact of the Global Memorandum of Understanding on Rural Women Livestock Keepers in the Oil Producing Communities.	The result show that the GMOU Model Is Gender Insensitive as Rural Women Rarely have direct access to livestock interventions except through their husband or adult sons, which is attributed to the cultural and traditional context of the people, anchored in beliefs, norms and practices that breed discrimination and gender gap in the rural societies.

4.	Nwambeke Godfrey Chinedu, ,Udama Dennis Udama And Oko Roseline Ali	2019	Journal of Arts and Humanities	Impact of Environment Accounting Disclosure on Financial Performance in Cement Companies in Nigeria From 2006-2017	To examine the impact of Environmental Accounting Disclosure on Financial Performance in Cement Companies in Nigeria over the Period 2006-2017	The study found that Employee Safety Costs has negative and significant impact on the Financial Performance of Cement Companies in Nigeria.
5.	Onichabor P. O., Enyi P. E. And Owolabi S. A.	2018	Pramana Research Journal	Moderating effect of investment horizon on the relationship Between Environmental , Social And Governance Issues And Investors' Decision in Nigerian Financial Market	To examine the Moderating effect of investment horizon on the relationship between environmental, social, and governance issues (ESG) and investors' decision-making in Nigerian financial market.	The result shows that the investment horizon has a significant moderating effect on the relationship between ESG and investors' decision-making in Nigerian financial market and expectations of an investment are germane in the effect of ESG on investors' decision making.
6.	Peter A. Oti, Mbu-Ogar, Geraldine B.	2018	Journal of Accounting And Financial Management	Analysis Of Environmental and Social Disclosure and Financial Performance of Selected Quoted Oil and Gas Companies in Nigeria (2012-2016)	To ascertain the impact of environmental and social disclosure on the financial performance of selected oil and gas companies quoted on the Nigerian stock exchange.	The researcher found that disclosure on the environmental and social strides of quoted oil and gas companies in Nigeria is imperative to improved financial performance.
7.	Maria Consuelo Pucheta-Martinez, Blanca Lopez-Zamora	2018	Corporate Social Responsibility And Management	Environmental Reporting Policy And Corporate Structures: An International Analysis	To examine how institutional features such as investor protection, ownership dispersion and market-oriented financial systems impact on environmental reporting policies of firms in different countries.	The researcher found that companies operating in countries with high ownership dispersion and the most important capital providers are capital markets are most likely to disclose environmental

						issues.
8.	Maria Consuelo Pucheta-Martinez, Blanca Lopez-Zamora	2018	Corporate Social Responsibility and Management	Engagement of Directors Representing Institutional Investors on Environmental Disclosure	To examine the role performed by representatives of institutional investors in environmental reporting in Spain.	The researcher found that the engagement with the stakeholders of a particular type of director on boards regarding environmental disclosure.
9.	Jaydeb Ray	2018	Journal of Business And Management	Social and Environmental Reporting (SER) Practices in Banking Industry: Evidence from Bangladesh	To measure the extent of social and environmental reporting practices in banking industry of Bangladesh with reference to GRI G4 framework.	The study found that the overall level of social and environmental reporting is still at a low level.
10.	Asit Bhattacharya, Frank Wogbe Agbola	2018	Contemporary Management Research	Social and Environmental Reporting and The Co-Creation Of Corporate Legitimacy	To investigate the extent and context of social, environmental and total voluntary non-financial disclosures across industries.	The result shows that the decision to provide voluntary non-financial disclosure is positively related to a firm's age, profitability, industrial category and leverage. It also contrary to legitimacy theory, the decision to provide social and environmental non-financial disclosures by sampled publicly listed companies is found to correlate negatively with consumer proximity, leverage and industrial transport industry membership.

11.	Arpit Bafna	2017	International Journal of Engineering Technology Science And Research	A Study on the Impact of CSR on Financial Performance Of Companies in India	To investigate the impact CSR has on the financial performance of companies using annual data ranging from 2014 to 2016 in India.	The researcher's result shows that CSR has a positive significant influence on net profits of the company. However, CSR shows only a slight correlation but no significant influence with earnings per share and return on assets of a company.
12.	Dr. Rabindra Kumar Swain, Roji Kanungo, Sakti Ranjan Dash	2017	Journal of Business And Management	Environmental Disclosure Practices in India: Evidence From Top 50 Companies of BSE	To examine consistency in disclosing environmental factors among Indian corporate as per GRI guidelines.	The study found that there is no consistency in disclosing environmental factors by the Indian companies as per GRI guidelines.
13.	Adriana Galant & Simon Cadez	2017	Economic Research	Corporate Social Responsibility and Financial Performance Relationship: A Review of Measurement Approaches	To find out the relationship between Corporate Social Responsibility (CSR) and Corporate Financial Performance (CFP) has been subject to extensive empirical enquiry.	The researcher found that positive relationship between Corporate Social Responsibility (CSR) and Corporate Financial Performance (CFP) has been subject to extensive empirical enquiry.
14.	Summi Arora & Jaideep	2017	Pacific Business Review International	Corporate Social Reporting in India: A Study of Some Selected Indian Companies	To know the issue of corporate social responsibility reporting practices being followed by selected companies in India.	The study reveals that the selected companies are aware about their social responsibilities moreover they are disclosing information in their annual reports. It also. The reason for this may be the

						legal requirement of including the business responsibility report within the annual report of a company.
15.	Ironkwe, Uwaoma. I, Success, Gabriel .O	2017	International Journal of Business And Management Invention	Environmental Accounting and Sustainable Development: A Study Of Niger Delta Area Of Nigeria	To determine how environmental accounting has influenced the sustainable development in Nigeria, particularly Niger delta.	The result shows that there is a relationship between environmental accounting, sustainable development and economic stability in Nigeria.
16.	Mehdi Nekhli, Haithem Nagati, Tawhid Chtioui, Claudia Rebolledo	2017	Journal of Business Research	Corporate Social Responsibility Disclosure and Market Value: Family Versus Nonfamily Firms	To investigating the moderating the role of family involvement in the relationship between corporate social reporting and the firm value using a longitudinal archival data set in the French context.	The result shows that the family firms report less data on their CSR obligations than do nonfamily firms.
17.	Sanjeev K.Sharma Dr.Alka K.Agarwal	2016	International Journal of Multidisciplinary Research	Comparative Study of Corporate Social Responsibility In Selected Public and Private Sector Banks	The objective of this paper is to study and compare the corporate social responsibility spending of public & private sector banks.	The findings of the study reveal that the both public and private sector banks doing equally well in CSR spending but not according to the norms of company act 2013.
18.	Shravya Saxena	2016	Worldwide Journal of Multidisciplinary Research And Development.	A Comparative Study of Corporate Social Responsibility of Private And Public Sector Banks	The objective of this paper is to compare the work done by private sector banks and public sector banks in the field of CSR.	The findings of the study reveal that the both sector banks doing well in the field of education, health sector, and the private sector banks adopt the villages also.
19.	Agbiogwu A. A. & Ihendinihu	2016	International Journal of	Impact of Environmental and	To examine the impact of Social and Environmental	The study found that there was a significant impact

	J. U. & Okafor		Economics and Finance	Social Costs on Performance of Nigerian Manufacturing Companies	Costs on 10 Nigerian manufacturing firms.	of social and environmental costs on net profit margin, earning per share, return on capital Employed for manufacturing companies.
20.	Mohammad Rakiv, Fakhrul Islam, Rezaur Rahman	2016	International Journal of Ethics in Social Sciences	Environmental Accounting Reporting Disclosure and Company Profitability: A Case Study on Listed Manufacturing Companies of Bangladesh	To examine the relationship between company profitability and extent of environmental accounting reporting disclosures in the annual reports.	The researcher result show that only 41 of 166 companies are providing some sort of environmental disclosures in their annual reports and there is a significant positive relation between company profitability and environmental accounting reporting disclosure.
21.	A.M Hewaidy	2016	International Journal Social Science Research	Social and Environmental Disclosure In Corporate Annual Reports: Evidence From Kuwait	The main aims at investigating and evaluating corporate social and environmental disclosure (CSED) practices in Kuwait.	The results indicate that the level of overall disclosure for the sample companies is 21%.
22.	Dr. J.Karthikeyani	2016	International Journal of Advance Research and Innovative Ideas In Education	Corporate Social Reporting Practice In India	To know the corporate social reporting status in india & its impact on various aspect.	The result indicates that corporate social reporting has been gaining momentum in india and many companies willingly come forward to explain their standing on various aspects ranging from environment to employee-specific issues.

23.	Lin Liao, Teng(Philp), Yuyu Zhang	2016	Journal Business Of Ethics	Corporate Board And Corporate Social Responsibility Assurance: Evidence From China	To investigate the association between board characteristics and the company's corporate social responsibility assurance decision in china.	The result indicates large board size, more female directors and separation of CEO and chairman positions are more likely to engage in CSR assurance.
	Xue Wang, Feng Cao & Kangtao Ye	2016	Journal Business of Ethics	Mandatory Corporate Social Responsibility (CSR) Reporting And Financial Reporting Quality: Evidence From A Quasi-Natural Experiment	To examine the impact of mandatory corporate social responsibility (CSR) reporting on firms' financial reporting quality using a quasi-natural experiment in china that mandates a subset of firms to report their CSR activities starting in 2008.	The researcher found that mandatory CSR disclosure mitigates information asymmetry by improving financial reporting quality.
25.	Abdullah Hamoud Ismail, Azhar Abdul Rahman	2016	Corporate Ownership & Control	The Quality of Environmental Disclosure in Various Reporting Media of Oil and Gas Companies In Developing Countries	To determine the level of environmental disclosure quality of oil and gas companies in developing countries.	This study found that, there is variation in the quality of environmental disclosure among the three mediums, and suggest that stand-alone reports have the highest level of environmental disclosure quality, while, the corporate homepages have the lowest level.
26.	Dr.Hema Verma Dr.Selvalakshmi M. Neeta Jain	2015	International Journal of Science Technology & Management	CSR Stipulations of Companies Act, 2013 And Actual CSR Expenditure By Top Ten Indian Companies Prior To Its Implementation	To compare actual CSR contributions (prior to companies act, 2013) with CSR norms of companies act 2013.	The findings of study reveals that the large corporations are precursors to CSR commitments in a society and hence, mandatory CSR spending in large companies

				n		is likely to positively influence CSR in smaller companies.
27.	Olanyini Tawio Azeez Jalloh, Abdusalam Saka Tunde	2015	Amity Business Review	Impact of Corporate Social Responsibility on Firms' Profitability: Evidence From Nigeria And Sierra Leone	To examine the impact of corporate social responsibility activities/profitability of Nigeria and sierra Leone firm between 2004-2013.	The researcher concludes that Nigerian firms' profitability are impacted more by their community involvement activity (3.09%) while environmental cost disclosure accounts for great effect on sierra Leone firms' and Nigerian firms respectively are accounted by their CSR disclosure.
28.	Sona Alizadeh Aghdam	2015	International Journal of Basic Science & Applied	Determinants of Voluntary Environmental Disclosure: The Case of Iran	To analysed the voluntary environmental accounting and disclosure practices of 50 firms in Iran and also analysed the association between voluntary environmental Disclosure and corporate attributes.	The study found that environmental sensitive firms were disclosing higher environmental information than non-sensitive environmental firms and on the other hand they found a positive association between, type of industry, firm size, leverage, and 53 voluntary environmental disclosure and there was no association between voluntary Environmental disclosure and profitability.

29.	Mihaela Turturea	2015	Agriculture Et Siluiculture Mendeliana e Bruneusis	Social and Environmental Reporting as a Part of The Integrated Reporting	To know the social and environmental disclosure and its impact on corporate image.	The results shows that companies fail to present a complete picture regarding their social and environmental performances and implicitly fail to achieve the intended purpose of the IIRC in promoting the accounting for sustainability.
30.	Musa Samuel Jerry, Peter Teru, Bukar Musa	2015	Research Journal of Finance And Accounting	Environmental Accounting Disclosure Practice of Nigerian Quoted Firms: A Case Study of Some Selected Quoted Consumer Goods Companies	To analysis environmental accounting disclosures practices of Nigerian quoted firms and see how it varies from one company to another since there are no mandatory disclosure guidelines.	This study reveal that with the pressures companies are subjected to disclose every information about their operations, it would be proper if the international accounting standards setting body comes up with a uniform standard on how companies should disclose their environmental accounting information.
31.	Asit Bhattacharyya	2014	Australasia n Accounting , Business And Finance	Factors Associated with the Social And Environmental Reporting of Australian Companies	To analyse the association between firm characteristics and levels of social and environmental reporting.	The results indicated that the extent of SER by Australian companies was fairly low and the extent of total disclosure was significantly higher for large organisations in the industrial transport industry.
32.	Ali Aldrugi And Hafez Abdo	2014	Journal of Economics, Business & Management	Determining the Motives or Reasons that Make Companies	To examine the reasons and motives to disclose environmental Information by	The study found that reputation; expectations of society, legal requirements,

				Disclose Environmental Information	companies.	pressure of society are the main reasons make the foreign companies To disclose environmental information.
33.	Akinlo Olayinka O., Iredele Oluwamayowa O.	2014	The Business & Management Review	Corporate Environmental Disclosures and Market Value of Quoted Companies In Nigeria	To examined the impact of environmental information disclosures on market value of fifty quoted companies in Nigeria for the period 2003-2011.	The researcher found that business should take caution in areas where environmental activities impacts negatively on the value of the firm.
34.	Anupam Singh, Priyanka Verma	2014	International Journal of Academic Research in Business and Social Sciences	Csr@2%: A New Model of Corporate Social Responsibility in India	To analysis the motive of making CSR spending mandatory.	This study reveal that as per clause 135 of company act, 2013 every company with an annual turnover of 1000 crore and more or a net worth 500 crore inr and more or a net profit as low a five crore inr and more have to spend at least 2% of their average net profit over the previous three years on CSR activities.
35.	Vicente Lima Crisosto Mo, Fátima De Souza Freire And Felipe Cortes De Vasconcellos	2014	Social Responsibility	Corporate Social Responsibility, Firm Value and Financial Performance in Brazil	To examine the relationship between corporate social responsibility (CSR) and firm performance, taking into account firm value and financial performance, in an emerging market - brazil.	The results indicate that CSR is value destroying in brazil since a negative correlation between csr and firm value was found. Additionally, a neutral relationship characterizes the mutual effect between CSR and

						financial performance. The study has examined the relationship between CSR and firm performance in a country where, as in most other non-developed markets, such relationship has not been object of research. Besides, we also see the use of a three dimensional measure of CSR, mainly considering a research undertaken in an emerging market, as a valuable contribution.
36.	Solabomi Omobola Ajiboladea, Uwalomwa Uwuigbeb	2013	European Journal of Business And Social Sciences	Effects of Corporate Governance on Corporate Social and Environmental Disclosure Among Listed Firms in Nigeria	To examine the effects of Corporate Governance (CG) mechanisms on Corporate Social And Environmental Disclosure (CSED) among firms listed on the Nigerian stock exchange.	The result shows that the significant negative relationship between ceo duality and CSED and significant positive relationships between proportion of non- executive directors, board size, audit size and CSED.
37.	Md. Ali Arshad Chowdhury, Md. Kowsar Hamid	2013	Research Journal of Finance and Accounting	Present Status of Corporate Environmental Accounting (CEA) in Bangladesh: A Study Based on Some Selected Textile Companies	To analysis the present status of CEA of private sector textile mills of Bangladesh.	The researcher found that the identified lots of problems faced by the companies regarding environment and it mentioned infrastructural, energy, and unskilled workers and employees.

38.	Anthony R. Browin	2013	Social Responsibility Journal	Corporate Social and Environmental Reporting in the Caribbean	To examine the extent to which publicly-listed Caribbean companies provide social and environmental disclosures (SED).	The researcher found that the level of SED in the Caribbean was relatively low (m=33.7 per cent, SD=25.3 per cent) and the amount of SED was positively related to firm size, industry affiliation, foreign influence and organizational culture.
39.	Anupam Sharma Ravi Kiran	2013	International Journal of Business Research and Development	Corporate Social Responsibility: Driving Forces and Challenges	The objective of this study is to know the driving forces and challenges.	The findings of the present paper propose a distinction between theoretical approaches for implementation of the CSR practices by proposing a framework for social responsibility practices.
40.	Qi Li, Wei Luo, Yaping Wang And Lianshe Ng W	2013	Business Ethics: A European Review	Firm Performance, Corporate Ownership, and Corporate Social Responsibility Disclosure In China	The existing literature provides conflicting results on the association between firm performance and corporate social responsibility (CSR) disclosure. This paper empirically examines the effect of firm performance on CSR disclosure in terms of disclosure frequency and quality among Chinese listed firms and the possible mediating effect of corporate ownership on the	This study reveals that better-performing firms are more likely than worse performing ones to disclose CSR information and to produce higher quality CSR reports. In addition, the link between firm performance and CSR disclosure is found to be weaker among state-owned enterprises compared with non-state-owned ones.

					relationship between firm performance and CSR disclosure.	
41.	Pietro De Giovanni	2012	International Journal of Operation & Production Management	Do Internal and External Environmental Management Contribute to the Triple Bottom Line	To examine the impact of internal as well as external environmental management (EM) on the Triple Bottom Line (TBL).	The study found that internal environmental management is an effective driver of TBL, Environmental and social performance is upgraded by external Environmental management.
42.	Lee Les Tien-Shang	2012	Industrial Management & Data Analysis	The Pivotal Roles of Corporate Environmental Responsibility, Industrial Management and Data Systems.	To examine through use of a mail survey data in Taiwan and basic equation modelling that instrumental motives and political motives have direct impact upon the Environmental performance.	The study found that instrumental motives had marginally affected both participate cooperate environmental duty and environmental performance.
43.	Christina Tri Setyorini, Zuaini Ishak	2012	International Journal of Business and Social Sciences	Corporate Social and Environmental Disclosure: A Positive Accounting Theory View Point	To examine the Indonesian corporate social and environmental disclosure in the Positive Accounting Theory (PAT) perspective.	The researcher result shows that the social and environmental disclosure level is measured using combination of Clarson' Environmental index (2007) and Sutantoputra' social index (2009).
44.	Olayinka Marte Uadiale, Temitoe Olamide Fagbemi	2012	Journal of Economics and Sustainable Development	Corporate Social Responsibility and Financial Performance in Developing Economies: The Nigerian Experience	This study focuses on developing economies and on Nigeria specifically.	The results show that CSR has a positive and significant relationship with the financial performance measures. these results reinforce the accumulating body of empirical support for the

						positive impact of CSR on financial performance.
45.	Clodia Vurra, Francesco Perini	2011	Corporate Governance	Making The Most of Corporate Social Responsibility Reporting: Disclosure Structure and its Impact on Performance	To examine the three-year disclosure experience of a sample of fortune 100 global companies, the paper aims to propose and test a model that relates the structure of CSR disclosure to corporate social performance. Based on the results obtained, it proposes to draw implications for emerging economies.	The Paper finds evidence that the level of disclosure does not improve firm ability to manage stakeholders. However, a finer-grained analysis of the structure of disclosure shows that better social performers are those who increased the breadth of their disclosure to stakeholders and uniformly distributed disclosure across stakeholder.
46.	Md. Habib-Uz-Zaman Khan	2010	International Journal Law and Management	The Effect of Corporate Governance Elements on Corporate Social Responsibility (CSR) Reporting: Empirical Evidence from Private Commercial Banks of Bangladesh	To investigate the corporate social responsibility (CSR) reporting information of Bangladeshi listed commercial banks and explores the potential effects of corporate governance (CG) elements on CSR disclosures.	This study reveals that demonstrates that though voluntary, overall CSR reporting by Bangladeshi PCB are rather moderate, however, the varieties of CSR items are really impressive.
47.	A.A. Ousama And A.H. Fatima	2010	Journal of Financial Reporting and Accounting	Voluntary Disclosure By SHARIAH Approved Companies An Exploratory Study	To find out the analysed degree of voluntary disclosure practices of SHARIAH Approved companies (SHAC).	The study found that means environmental information disclosure was 15 per cent only. majority of the information was qualitative information on environmental conservation activities

						Initiated by the organizations.
48.	Ruchi Tewari	2010	Great Lakes Herald	Information and Technology Sector- A Champion in Corporate Social Responsibility (CSR): Myth or Reality	The objective of this paper is to study the contribution of CSR of it sector in india.	The findings of study show that the IT sector has distinctly emerges as a champion in not only in adopting of CSR but also in managing it. IT stands out and ranks 1 in all the parameters selected for judging the CSR performance of various sectors.
49.	Amanjot Kaur	2010	IOSR Journal of Business And Management	A Comparative Study of CSR Practices of Tata Steel and Sail	The objective of this study is to comparing the comparison between the CSR practices of the Tata steel and sail on the basis of various dimensions.	The researcher result shows that the Sail, being a PSU is engaged in more activities as compared to Tata steel in areas like art and culture, road construction, water facilities and adopting villages.
50.	David Moore	2008	Australian Accounting Business & Finance	Transformation of the Australian Public Sector and Environmental Accounting Practices: The Case Of Water	To analysed the different reforms in the 1980s and 1990s which Affected the environmental accounting expenditure in the public sector.	The study found that a Small advantage was observed from environmental accounting procedures in the organization.

National Review

S.No	Authors	Year	Journal Name	Title	Objectives	Findings
1.	Dr. M.L. Ashoka, Mr. Abhishek N Prof. Ms Divyashree	2019	Indian Journal of Accounting	Accounting for Corporate Social Responsibility in India: An Analysis of Selected	To analyses the uniformity of accounting and reporting of CSR and sustainability initiatives of	The researcher result shows that there uniformity of accounting and reporting of CSR and sustainability initiatives of

				Companies in India	selected companies.	selected companies over the period.
2.	Mrs. Abilasha N., Prof. Madhu Tyagi	2019	Journal of Economics and Finance	Impact of CSR on Financial Performance of Top 10 Performing CSR Companies in India	To know the effectiveness of new companies act, 2013 with respect to CSR and examine its impact on financial performance of selected 10 Indian companies which was measured by financial ratios.	The researcher result shows that in an average all companies are contributing 2% towards CSR activities which was an prescribe percentage as per new companies act, 2013 under section 135, in which Ambuja cement is contributing more towards CSR activities. It also reveals that impact of CSR on overall company's financial performance is significantly positive with respect to financial ratios like PBT, ROC, ROE and ROA but individually insignificant.
3.	Mehrazun Neesa Haque	2019	Pramana Research Journal	An Analytical Study of Corporate Social Responsibility Scenario in India	To establish the scope of the subject as it is wide and that there is no universal definition of CSR.	The finding of the study reveals that CSR and the maintenance of high ethical standards is not a choice but an obligation for all business. CSR as a notion has been the focus of various reflections and has renovated from a purely philanthropic to a systemic and finally a strategic activity
4.	S Saranya	2018	Journal of Accounting & Finance	CSR Practices in Insurance Sector with Special Reference to LIC In Tamil Nadu	To analyse the opinion of LIC officers on various aspects of Corporate Social Responsibility .	The finding of the study reveals that in the year 2010-11 CSR activities by LIC were substantially focused in the four areas in Tamil Nadu namely Chennai,

						Madurai, Vellore and Tirunelveli. it is also found that in the year 2013-14 CSR activities by LIC had focused in the four areas in Tamil Nadu namely Vellore, Thanjavur, Salem and Chennai. in the overall survey in Tamil Nadu, Chennai won over the other Divisions in getting larger value of contribution towards CSR activities.
5.	Ghana Sham S. Joshi	2018	Journal of Management	A Study of Corporate Social Responsibility Reporting in India	To examine Compliance Under Section 135 of The Companies Act 2013.	In this study found that overall improvement in compliance in 2017 compared to 2015.
6.	Jyoti Vidhani, Prof. Anita Shukla	2018	Indian Journal of Accounting	Green Reporting Practices & Profitability for Corporate Sustainability	To analyze the Relationship Between The Environmental Disclosure And Corporate Profitability.	The result indicates that better the Environmental Reporting And Disclosure by the Company, Higher the Profitability of Firm.
7.	Sandeep Kumar	2018	Journal of Business and Management	Corporate Social Reporting Practices of Selected Public Sector Companies Of India	To examines the extent of disclosure in annual reports for social reporting by Indian corporate.	This study indicates that community involvement disclosure are significant and it has a positive impact on the market price of the share but human resource disclosure, product & consumer disclosure and environmental disclosure have a negative impact on the market price of share.

8.	Dr.Varsha Agarwal	2018	International Journal of Advance Research, Ideas & Innovations in Technology	A Study on the importance of Green Accounting	To understand the need and importance of green accounting.	The researcher found that out how important it is for a company to implement green accounting and keep a track of what is receiving from the environment and what it is giving back in return.
9.	Sharad Agarwal And Ramendra Singh	2017	Journal of Finance & Economic Management	Corporate Social Responsibility Practices in India Food Industry: A Content Analysis	To examined the Corporate Social Responsibility for social impact: approach to measure social impact using CSR impact Index.	The finding of this study revealed that most of the companies in india have linkage with local communities near their area of operations, and the beneficiaries of CSR activities are Generally the local population.
10.	Bhavesh A. Kinkhabwala, Vidhi Kotak	2017	Management Insight	Conquering The Challenges and Issues for the CSR Implementation Under The Companies Act, 2013 - One Of The Tools For Achieving A Balanced Growth Of India	The main objective of this paper to ensure model corporate governance practices and CSR implementation in letter and spirit and that ensures balanced growth of india.	The researcher result shows that CSR is need of hour so as to contribute to the balanced growth of the nation. Sustainable functioning with a philosophy of "vasudhaivaakutumbaka" is need of an hour.
11.	Dr Mahabir Narwal, Dr Tejinder Sharma	2016	Journal of Knowledge Globalisation	Perceptions of Corporate Social Responsibility in India: An Empirical Study	To find out the perceptions of CSR in india	it is concluded in the study that business is no longer viewed as selfish endeavour of Profit Maximization and CSR activities are treated as positive action by society.
12.	Aly M Hewaidy	2016	Journal of Social & Management	Social and Environmental Disclosure in Corporate Annual Reports: Evidence	To examined the social & environmental disclosure (ED) practices of 43	The study found that social and ED practices of companies in Kuwait were very low and there was more scope to

				From Kuwait	Companies in Kuwait. 25 social and environmental related items used for measuring social & Environmental disclosure practice.	disclose social and environmental Information in their annual reports.
13.	Bharti Manglani	2016	Journal of Commerce & Management Research	A Study on Environment Accounting Practices in Indian Corporate Units	The main objective of the study to investigated into the environmental accounting and disclosure practices Of 12 Indian companies.	The study found that all these companies disclosed this information in different places in their annual reports and only few companies disclosed quantitative Environmental information in their annual reports.
14.	Truptha S.	2016	Journal of Business Management	Impact of CSR on Organisational Performance : A Study On Information Technology Companies In Karnataka	To examine the relationship between CSR and financial performance relating to ROC, ROE, ROA, Net Profit etc. and non-financial parameters like job satisfaction, employee commitment and internal reputation	The researcher shows that the positive relationship between CSR and financial performance relating to ROC, ROE, ROA, Net Profit etc. and non-financial parameters like job satisfaction, employee commitment and internal reputation.
15.	Rajnish Yadav , Dr. F. B. Singh	2016	Imperial Journal of Interdisciplinary Research	Impact of Corporate Social Responsibility On Financial Performance Of Indian Commercial Banks – An Analysis	To impact of CSR on financial performance and trends of CSR spends of selected banks	The researcher found that the impact of CSR on overall banking performance is significantly positive but individually it's different.
16.	Najul Laskar And Santi G.	2016	Asia-Pacific Journal of Management	Disclosure of Corporate Social	To analyse CSR disclosure	The result shows that the CSR disclosure score is

	Maji		Research And Innovation	Responsibility and Firm Performance: Evidence From India.	trend in india and to investigate the association between CSR and the performance of the firm from 2008–2009 to 2013–2014.	found to be increasing over the study period and regarding the components of CSR, the disclosure score of so is found to be the highest (nearly 89 per cent) followed by HR (nearly 84 per cent) and PR (nearly 83 per cent).it also shows that of the regression model indicate positive and significant impact of CSR (including its components) on firm performance.
17.	Chaitra R. Beerannavar	2016	Frontline	Corporate Responsibility in India: The Need of the Hour	To find out whether industries are voluntarily giving back something to the society or are these actions inspired by a sense of a guilty to the society, earning good name in the market, philanthropy.	The researcher result show that the newly built public relationship between the company and public and helps to know better how successful companies in india value social responsibility and ethics in marketing which in turn helps in analysing the present scenario and future needs of the corporate india.
18.	Sanjeet Singh, Gagan Deep Sharma And Gurpreet Singh Chahal	2016	Academy of Management Journal	Corporate Social Responsibility or Business Strategy	To study the impact of CSR on the society.	The research shows that the corporate social responsibility was started with the motive that the organizations will do some work for the welfare of the society because society is bearing a cost because of the organizations.
19.	Tapashi Das Gupta	2015	Asian Academic Research Journal of Social Science & Humanities	Environmental Accounting and Disclosure: A Study Of Reliance	To analyse the extent of disclosure of environmental indicators in the yearly	The study reveals that the truly aware of the environmental impacts from their different activities

				Industries Ltd	reports of reliance industries ltd. from 2010-14.	and in a proper quantitative manner they display all the information in their yearly reports.
20.	Dr. Atul Bansal	2015	Journal of Research in Finance & Marketing	Environment Accounting And Reporting: Evidence From Vishakhapatnam Steel Plants, India	To incorporate the environmental costs and performance of processes and products leading to end compass likely environmental impacts.	This study concluded that the theoretical foundation of environmental accounting and reporting is discussed with special reference to steel industries in india and special references to Vishakhapatnam steel plant.
21.	Mandeep Kaur	2015	The Macro theme Review a Multidisciplinary Journal of Global Macro Trends	Checking The Item Wise Variation In The Environmental Reporting Practices Of Indian Companies	To study the total number of items disclosed by Indian companies under each environmental category.	The study found that energy conservation, corporate commitment statements, water management, waste management were most common themes Were disclosed by the companies.
22.	Das And Bhunia	2015	IOSR Journal of Business And Management.	How Does Corporate Social Responsibility Affect Financial Performance Indicators?	The objective of this study is to know the impact of corporate social responsibility on financial performance indicators of sixteen Nabaratna companies in india.	The findings of the study reveal that CSR affected the fund size and firms' size but profitability indicators of these companies were not influenced by CSR and concluded that CSR did not have any effect on financial performance indicators except fund size and firm's size.
23.	Dr. Rajesh Timane	2015	Working Paper on Business Advantages Of CSR: Cases From India	Business Advantages Of Corporate Social Responsibility: Cases From India	To identify cases from india industry following ethical-business-practices and to evolve a	This study reveals that the conclude it would be fit to quote axel shaolin's speech given in England when the prospectus for the projected iron and

					platform towards creating a definite framework in the said domain in future.	steel works was published by socially committed Tata's in 1907 which shows the power of social responsibility.
24.	Dr. V. Balachandran, S. Saranya	2014	Journal of Advanced Research In Management And Social Sciences	CSR Towards Sustainable Development Under The Companies Act, 2013	To review the various initiatives and trends of corporate sustainability with special reference to the recent trends of sustainability reporting in india.	The study reveals that those Indian corporations have been showing positive signs in embracing this concept, and the recent policy developments shall also encourage the reporting efforts in india.
25.	Sumona Ghosh	2015	Metamorphosis	Communication Of Corporate Social Responsibility Activities By Private Sector Companies In India: Research Findings And Insights	to estimate those csr activities that had a significant impact on the private sector companies divided into deciles groups, deciles being characterized on the basis of growth rate of profit.	it study concluded that communicate about their responsiveness towards different csr activities in the corporate websites for the stakeholders was not observed to be more amongst companies belonging to higher deciles than those belonging to the lower deciles for private sector companies, so it varied across deciles which was against our first hypothesis.
26.	Aniruddha Bonnerjee And Sumona Ghosh	2014	Journal of Accounting & Finance	Corporate Social Responsibility and Social Protection	To find out the relationship between corporate social responsibility and social protection and proposes that enterprises and corporations have an	The researcher result shows that the corporate sector in South Asia can make a positive relation, complement state provision of social protection and induce transformative change.

					important role to play in policy and legislation with respect to social protection.	
27.	M.B. Anand And D.L. Srienevasa	2014	International Journal of Current Research and Academic Research	Environmental Accounting: An Essential Tool For Long Run Survival	To explore the concept of environmental accounting in Indian scenario.	The study reveals that challenge of environmental accounting and reporting such as environmental accounting method, social values in applicable assumptions, economic value and lack of reliable industrial data.
28.	R.C Dangwal And Preeti Sharma	2014	Journal of Accounting & Finance	Environmental Disclosures Practices of Selected Indian Pharmaceutical Companies	To identify the extent of environmental disclosure of selected Indian pharmaceutical companies.	In this study found that the overall mean disclosure score of all companies was only 35.85 which show that the extent of environmental disclosure of selected pharmaceutical companies was very low.
29.	Dr. Ch. Sri Rama Murthy	2014	Journal of Engineering And Science	Managerial Perceptions on Corporate Social Responsibility In Select Companies In Hyderabad	To relationship between companies and civil society organizations has moved on from paternalistic philanthropy to a re-examination of the roles, rights and responsibilities of business in society.	The result reveals that the three distinct dimensions emerge out of the data analysis – public image and relations, morality and ethics, and monetary benefits. Out of these three, the first two dimensions, namely public image and relations and morality and ethics have emerged as the most important perceptions. The results also reveal that managers strongly believe that CSR activities

						improve a company's image.
30.	Arup Mukherjee	2014	Interdisciplinary Journal of Management and Behavioural Sciences	CSR Holiday for Banks in India : Dilemma Between CSR And Financial Inclusion	To examine the position of "financial inclusion" as a matter of social responsibility of the commercial banks.	The researcher result shows that RBI along with the commercial banks would understand that their viability and profitability will be sustainable for a longer period of time, only when there is total financial inclusion.
31.	Yuvraj Dilip Patil	2014	Journal of Business And Management	Corporate Social Responsibility Towards Environmental Management	To examine the corporate social responsibility in the light of environment protection.	In this study found that the environmental management principles are the part of overall management of corporate management which includes organisational structure, planning activities, responsibilities, practices, procedures, processes, and resources for developing, implementing, reviewing the environmental policy.
32.	Ms. Kajal Maheshwari, Mr. Vinay Kumar	2014	Issues and Ideas In Education	To Create a Positive Brand Image Through Corporate Social Responsibility	The main objective of this paper is to understand how corporate social responsibility can lead to the creation of better brand image & to understand the CSR activities carried down by Indian companies as	The sustainable business growth is associated with care for the community and markets the corporations operate in. the companies are involving of CSR in business practices and customers today almost expect companies to be socially responsible. CSR does not give immediate results. The same CSR

					a marketing strategy to build and sustain in a competitive advantage.	initiative will also not work for all types of organisations.
33.	Dr.Minimol M.C , Dr Makesh K.G	2013	Asia Pacific Journal of Research	Green Accounting and Reporting Practices Among Indian Corporates	To identify the key parameters on which environmental reporting is done by Indian corporates.	In this study found that the major environmental parameters reported by Indian corporates as parts of their environmental reporting practices.
34.	Daniel Mogaka Makori, Ambrose Jagongo	2013	The Macro Theme Review A Multidisclipary Journal Of Global Macro Trends	Environmenta l Accounting and Firm Profitability: An Empirical Analysis of Selected Firms Listed In Bombay Stock Exchange, India	The main objective of this study to investigated the association between environmental accounting and Profitability of 14 companies in india.	The study found that there was a positive association between Environmental Accounting and Net Profit Margin (NPM), Dividend Per Share (DPS) and on the other hand the study found that a negative association between Environmental Accounting and Return On Capital Employed (ROCE), Earning Per Share (EPS).
35.	Abha Chopra, Shruti Marriya	2013	Issues and Ideas in Education	Corporate Social Responsibility and Education In India	The objective of this study is to know whether higher education institutions might also be considered as corporations and whether the current ideas of CSR might have any say in principles and practices of the institutions where work is done	The findings of the study reveal that is strong desire to change the current state of education, and of the current less-than-adequate regard for the impact of business on larger societies are prerequisites.

36.	Geeta Mishra	2013	Journal of Business Management & Social Sciences Research	Reflecting Responsible Initiatives For Successful CSR In Context Of Higher Education Institutions	To reflect upon the CSR initiatives that can be taken by higher education institutions & b-schools in attending to its most important stakeholders.	The finding of the study reveal that initiatives that are imperative to be taken to enhance the awareness and understanding of students by re-designing the curriculum, aligning csr with core subjects, training the students and re-designing the evaluation components.
37.	Ca Rohit D. Sawalkar	2013	Journal of Business Management	Corporate Social Responsibility and Tax in an Indian Context	To examines the relationship between company's tax liabilities and corporate social responsibility.	It study concluded CSR is a way of doing business rather than an add on to normal business processes, companies should consider how their chosen approach to csr applies to all aspects of their activity, including the management of their tax liability.
38.	Sujoy Kumar Dhar	2013	Journal of Management and Business	Corporate Social Responsibility, A Burning Global Issue – It's Scope And Direction	To impact the social welfare maximization processes both in their domain of operation and generally in society.	It study concluded that evaluation objectivity, ability of mentoring the students which will facilitate the entire stakeholder groups such as students, the faculties as well as the management institute.
39.	Shubham Jain, Shruti Jain	2013	Journal of Sustainable Development	Corporate Social Responsibility: A Need Of Present And Future	To focuses on the duties of business organizations towards the interest of society rather than just towards its stakeholders and customers as it is a well-known fact that a	It study concluded that is a business imperative that a lot of Indian corporations are either commencing to think about or are participating with in a way or another. While some of these initiatives are also labelled as corporate citizenship by some organisations, the

					business corporation is dependent upon the society for the want of technical assistance, finance and market.	basic message and purpose is the same.
40.	Arup Mukherjee And Ratnesh Chaturvedi	2013	Golden Research Thoughts	From CSR To MCSR : The Journey Towards Mandatory Corporate Social Responsibility in India	To examine the CSR to MCSR: the journey towards mandatory corporate social responsibility in india.	The researcher shows that high time that the corporate world take the concept of mandatory CSR (however unusual it may seem to be) positively in their stride and start visualising the india of 2050 not only from the revenue and economic point of view but in a more holistic way.
41.	Ankur Joshi,Pawan Verma, Priyanka Dutt And Puneet Bindish	2013	KIIT Journal of Management	Introducing Corporate Social Responsibility (CSR) To A Spiritual And 'Superstitious ' India	To analysis the comparing extrinsic ways of social welfare through formal CSR and Bhartiya social structure's capability of intrinsic sustainability in undertaking social welfare.	It study is concluded that government's policy instead of enforcing the CSR guidelines, focus should be on creating environment wherein corporate revert back to traditional methods of sustainable economic development. It also Bhartiya companies need not to follow strategic CSR, instead and CSR approach which is bio centric in nature.
42.	Abhimanyu Verma and Ritika Tanwar	2013	Journal of Management Sciences and Business Research	Corporate Social Responsibility: The Next Level	To find out the manifestation of a company's CSR activities and commitments could take	The researcher result shows that the manifested itself in different forms ranging from corporate philanthropy, internal organisational and

					myriad forms.	educational initiatives, social and environmental reporting, improving the quality of life of differently-abled people, environmental sustainability, talent sustainability, community investment, supporting causes or a combination of several of these some wide-spread.
43.	B. O. Baxi, J. P. Majumdar	201 2	TIMS – Quest	A Comparative Study of The Corporate Social Responsibility Reporting By Auto Sector In India	To examine the CSR disclosure practice of Tata motors and Ashok Leyland	It study concluded that Tata group is the pioneer in the adoption of the CSR in india group is following international standards (GRI-global reporting indicator) for CSR reporting.
44.	Dr. Rajesh Timane, Prof. Tushar Tale	201 2	Journal of Research in IT & Management	A Study of Corporate Social Responsibility in India	To examine the conventional philanthropic doings by big corporate houses and came a long way from just fulfilling the responsibility restricted to paltry welfare of its immediate employees and their families.	This study reveals that the businesses now enjoy benefits like lower tax rates, reduced regulatory interventions, faster approvals, highly motivated workforce, customer loyalty, risk mitigation, enhanced brand image, value-based supplier network and favourable public opinion about company.
45.	Padmini Srinivasan, Vasanthi Srinivasan, Rv Anand	201 2	Indian Institute of Management Bangalore	Status of Ethics, Corporate Governance, CSR and Environment Education In Business Schools in	This is main objective to state of the field of teaching in corporate governance, ethics, corporate	This study reveals that large number of business school in india offer courses in the field of the ethics, CSR, CG and Environment. It is also offer in business school and

				India: An Exploratory Study	social and environment and sustainability.	a dearth of cg courses and also significance.
46.	Shashi Pingolia	201 2	Journal of Research in Business Economics And Management	Towards Strategic Corporate Social Responsibilit y in CPSUS': Positive Transformati on Through DPE Guidelines	To discusses CSR related guidelines, issued for Central Public Sector Enterprises (CPSE's) by Department Of Public Enterprises (DPE), ministry of heavy industries and public enterprises, On 9th April 2010.	This study reveals that it is expected that DPE guidelines on CSR will help in analysing organizational practices for doing business in a Better and in more inclusive way. the author advocates that this pursuit couldn't be realized unless and until the Organizations have a well-established conscience mechanism.
47.	Arup Mukherjee	201 2	Journal Marketing, Financial Services & Management Research	Corporate Social Responsibilit y of Banking Companies in India : At Cross Roads	To examine the position of "financial inclusion" as a matter of social responsibility of the commercial banks.	It study concluded that promoting financial inclusion is assumed to be one of ethical in nature then also it becomes a compulsion based on which the future of banking industry of india would depend.
48.	Supriti Mishra And Damoda R Suar	201 0	Journal of Business Ethics	Does Corporate Social Responsibilit y Influence Firm Performance of Indian Companies?	This study examines whether Corporate Social Responsibility (CSR) towards primary stakeholders influences the financial and the Nonfinancial Performance (NFP) of india firms.	This study reveals that stock-listed firms show responsible business practices and better fp than the non- stock-listed firms. controlling confounding effects of stock-listing, ownership, and firm size, a favourable Perception of managers towards CSR is found to be associated with increase in FP and NFP of firms. Such findings hold good when CSR is assessed for the six

						stakeholder groups in aggregate and for each stakeholder group in segregate.
49.	Saroj Kumar Pani	2009	Journal of Business Management	Exploring The Strategic Edge of Corporate Social Responsibility: A Process Model To Uncover The Missing Links	To find out the concern of Critics regarding the business value of CSR by espousing a multidisciplinary theoretical approach.	The researcher result shows that the inter relationship among these dimensions and variables might enrich our understanding of the strategic nature of CSR and might lead to a rich research agenda that links CSR actions with Firm performance.
50.	Vijay Murthy Indra Abeysekera	2008	Accounting, Business and Financial Journal	Corporate Social Reporting Practices of Top Indian Software Firms	To examine the corporate social reporting practices and the motivation behind such practices of the top 16 software firms in india.	The researcher found that firms use dual strategies in reporting their human resource and social relations to legitimise their activities to stakeholders.

RESEARCH GAP

Internationally, the literature on corporate social reporting has been flooded with research papers on various dimensions. However, there is severe drought of theoretical and empirical researches on Corporate Social Reporting disclosure practices and their impact on financial performance of Indian companies, especially on metal industries. Though the Corporate Social Reporting disclosure practices have been made voluntary for companies to disclose in India for two decades, there is limited number of studies conducted to evaluate how rigorously follow these practices. There is a wide gap in both the theoretical and empirical literature on Corporate Social Reporting disclosure practices and firm performance. This study is a beginning to bridge the gap between the theoretical knowledge and empirical evidence on the Corporate Social Reporting disclosure practices and firm performance.

NEED OF THE STUDY

Various studies have been conducted on the Environmental Accounting, and Corporate Sustainability Reporting, so this area of concern has immense potential & is of great significance. At present the world is facing from a lot of serious environmental hazards when we talk about the Environmental Accounting we cannot ignore the ‘Environmental Reporting’ which is very important aspect to be consider to analysis its importance in growing sector companies. Therefore, researcher wants to carry out the Research in the Corporate Social Reporting, to enrich the literature and derive updated findings.

OBJECTIVE OF THE STUDY

The Study will be conducted with a view of the following objectives:

- To Study, evaluate & analyze the Corporate Social Reporting Disclosures Practices of Selected Metal Companies.
- To analyze the impact of the Corporate Social Reporting Disclosures Practices on the financial performance of selected Metal Companies.
- To examine the Stakeholder’s perception towards Corporate Social Reporting.

HYPOTHESES OF THE STUDY

The following hypotheses have been formulated:-

H₀₁: There is no significant impact of the Corporate Social Reporting Disclosures Practices on the financial performance of Selected Metal Companies.

H₀₂: There is no significant relationship between perceptions of the stakeholders about the impact of Corporate Social Reporting disclosures practices and financial performance.

RESEARCH METHODOLOGY

In order to achieve the above objectives, the following research methodology will be adopted:-

➤ RESEARCH DESIGN

This research is very wide as it will consider theoretical aspects, qualitative information and quantitative data. So, research design contains the characteristics of Descriptive, Analytical, and Explanatory researches.

➤ SAMPLE SIZE AND SELECTION CRITERIA

For attaining the objectives, this study cover Top five Metal Companies from NSE's NIFTY METAL Index on the basis of Market Capitalisation as on 01.04.2015

The following Metal Companies have been selected as per above criteria:

S.NO	NAME OF METAL COMPANIES
1.	COAL INDIA
2.	TATA STEEL
3.	VEDANTA LTD.
4.	HINDALCO LTD.
5.	JINDAL SOUTH WEST STEEL

➤

➤ **TYPE OF DATA**

In order to Critical Appraisal of Corporate Social Reporting Disclosures Practices in India

Primary as well as secondary data will be taken in consideration:

TYPES OF DATA	DATA COLLECTION SOURCES
Primary Data	Well Designed Questionnaire
Secondary Data	<ul style="list-style-type: none"> • Annual Financial Reports • Boards of Directors Reports • Business Responsibility Reports • Corporate Sustainability Reports • Environmental Reports • Health and Safety Reports • Business magazines • Journal • Business Newspapers i.e., Economic Times, The Financial Express,& other relevant Newspapers • Prowess-data base of CMIER

➤ **TOOLS FOR DATA PRESENTATION & ANALYSES**

For appraising the CSR disclosure practices India and their impact on financial performance, this research will utilise both quantitative and qualitative data.

This research will utilize both primary and secondary data. For examining the financial performance of the sample firms and establishing relationship between the financial performance and disclosure practices, this research will be using regression methodology.

The primary data will be collected randomly from all stakeholders such as employees, customers, shareholders and suppliers. The sample size is approximately defined to 377, which will be divided into four different sub-samples according to predetermined categories of respondent's employees, customers, shareholders and suppliers.

The different sets of questionnaires will be designed for each category of stakeholders. The sample is designed in such a way that respondents from randomly selected the tourism circuits being represented and included. The 5-point Likert scale, a non-comparative scaling technique is used for scale development for this research. This research will utilize descriptive statistics, exploratory factor analysis (EFA), Confirmatory Factor Analysis (CFA) and Structural Equation modelling (SEM) for examining the critical appraisal of CSR Disclosure practices and their impact on financial performance.

This research also develops an appropriate econometric model for analysing the Corporate Social Reporting disclosure practices and their impact on financial performance using the statistical software packages such as MS- Excel, STATA, SPSS and AMOS 20 will be used for processing and analysing the data.

➤ **Duration of Study**

For the purpose of analysis of data, a period of five financial years from 2015-16 to 2020-21 will be taken into consideration.

➤ **Sample Details**

Management and Beneficiaries of Metal Sector enterprises of India would be taken into account as population for the proposed Study

S.no	Sampling Process Undertaken	
1.	Identifying the Target Population	Management and Beneficiaries
2.	Specifying the sampling frame	Metal Industries of India
3.	Specifying the sample unit	Management and Beneficiaries of Metal Sector enterprises of India
4.	Specifying the Sampling Method	Stratified Random Sampling
5.	Determination of Sample Size	Krejcie Morgan formula: 377 Respondents

Application of Sampling Formulae:

Krejcie Morgan formula

Confidence Level=95%

e^2 =Margin of Error

P=Population Proportion

N=Population Size (N)

Proportion=5%

Population (Infinite Population) =Population is above 20000

The Z-value for confidence level is: 3.841=At 95 Per cent confidence level

Sample Size (n) = $Z^2 \times NP \times (1-P) / e^2 (N-1) + Z^2 P (1-P)$

$$= 3.841 \times 20000 \times 0.5 (1-0.5) / (0.05)^2(20000-1) + 3.841 \times 0.5(1-0.5)$$

$$n = 19205/50.9575 = 377(\text{approx.})$$

Sample Size Determined=377 (approx.) Respondent

OBJECTIVEWISE RESEARCH METHODOLOGY

The researcher will use the following Specific Research Methodology:

S.No.	Objectives	Research Methodology
1.	To Study and evaluate the Corporate Social reporting Disclosures Practices of selected Metal Companies.	To achieve this objective, researcher will analyze the annual reports of Selected Metal Companies.
2.	To analyze the impact of the Corporate Social Reporting Disclosures Practices on the financial performance of selected Metal Companies.	To achieve this objective, this research will be using descriptive statistics and regression methodology.
3.	To examine the Stakeholder's perception towards Corporate Social Reporting.	A structured questionnaire will be administered among various predefined stakeholders randomly. Factor analysis, confirmatory factor analysis and structural equation modelling will be used for establishing the relationship between the stakeholders' perception about CSR disclosures and firm performance.

PROPOSED PLAN OF THE STUDY

CHAPTER-1	Introduction
CHAPTER-2	Research Methodology
CHAPTER-3	Review of Literature
CHAPTER-4	Legal framework of Social Reporting & Brief Profile of Selected of Metal Companies
CHAPTER-5	An Analysis of Corporate Social Disclosure Practices in Metal Companies in India
CHAPTER-6	Analyses the Impact of the Corporate Social Reporting Disclosures Practices in India on the financial performance of selected Metal Companies
CHAPTER-7	Examines the Stakeholder's perception towards Corporate Social Reporting Disclosures Practices in Metal Companies in India.
CHAPTER-8	Summary of research, Findings, Conclusion & Suggestions

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