SCOPE AND SIGNIFICANCE

The research is concerned with “The Price Behaviour of IPO’s – A Study of Equities Listed on Indian Stock Exchanges”.

1. In this study attempts are made to discover in general the rates and trends of returns both in short run and long run on sampled IPOs listed on India’s Premier Stock Exchanges.

2. The study will be useful to the Investment Bankers in deciding the issue price of the IPOs.

3. It will also be useful to the investors in deciding whether or not to invest in a particular IPO on the basis of its price.

4. The study will also be useful to the Securities and Exchange Board of India and Government in making policies and issuing guidelines in future regarding IPOs.

5. The study will also be useful to the Colleges and Management Institutes as well as future researches in this area.