RESEARCH HYPOTHESES

The main research questions (Q) addressed by the study and the related hypotheses (H) are given below:

Q 1. Is there any difference in returns on IPO of different sectors of economy ?

H 1. There will be marked difference in the rate and patterns of return on IPOs of seven sectors of economy taken in the present study.

Q 2. Is there any difference in first day returns of IPOs of different sectors of economy ?

H 2. There will be significant difference in rate of first day returns of IPOs of seven sectors of economy taken in the present study.

Q 3. Is there any difference in first month returns of IPOs of different sectors of economy?

H 3. There will be significant difference in rate of first month returns of IPOs of seven sectors of economy taken in the present study.

Q 4. Whether different size of IPOs have different rate of returns ?

H 4. There will be difference in returns between IPOs of small size and large size.