Objective of the Research

a) This research aims to explore and arrive at the critical factors as envisaged in the MSMED Act, 2006, that affect the development of small and medium enterprises and their role in the development of a State.

b) It would be critical for a State to identify the key differentiating factors that play a role in determining leadership success so that they could then invest their efforts into the right drivers helping them reap benefits of their developmental efforts.

c) Some of the key variables that have been seen to establish a correlation between the development of the State and the development of Small & Medium Enterprises.

d) Political leadership, infrastructure development, government policies and incentives are some of the factors associated which influence the development of industries in the state, which need to be identified.

e) Networking of small and medium enterprises, risk taking ability of the people, present economic status of the people education system are some of the factors which influence the development of entrepreneurial talent and industries in the state.

Benefits of the Research:

The findings of this research will help the establishment and development of small and medium industries in the post-enactment era and give direction to the State to further strengthen the provisions of the said Act. This will enable the entrepreneurs to seek factors which induce the setting of industries and the government to create an adequate infrastructure to induce such entrepreneurs.

The benefits of this research would accrue at both stages: development of entrepreneurial talent at micro level and development of the state at macro level.

Further Research: After the findings of this research emerge and the key factors that have the potential to strongly affect leadership behaviors are identified, further research could then be considered to examine what factors in organizations are contributing to these factors to build or hamper them. This could help formulate strategies for such organizations and for leadership development, by the State.