OBJECTIVES OF THE STUDY:-

1. To find the dependency between dividend paid and average market price of the share for listed software companies in India.

2. To establish the empirical relationship between Dividends and average share price. And also with ‘no. trades per year’ & ‘no. of shares transacted per year’ :- (To see if forecasting of prices & dividend is possible).

3. To find compounded Annual Growth Rate of Dividends & Average Share Prices.

HYPOTHESES:-

H 1 : Proportion of companies paying dividends is more than proportion of companies not paying dividends.

H 2 : There is significant relationship between high equity & having correlated dividends & average share prices of the companies.