Hypothesis:

According to Kothari (2008a), a hypothesis may be defined as a proposition or a set of propositions set forth as an explanation for the occurrence of some specified group of phenomena either asserted merely as a provisional conjecture to guide some investigation or accepted as highly probable in the light of established facts. Quite often a research hypothesis is a predictive statement, capable of being tested by scientific methods, that relates an independent variable to some dependent variable.

The present research is based on certain premises that are related with assessment of qualitative and quantitative assessment of business education system presently operating in Mumbai in particular. The premises are:

1. Mumbai University is in the city of Mumbai with expectations of its stakeholders.
2. Management education needs to be evaluated in terms of its qualitative and quantitative standards by the stakeholders by using a standardized scale of parameters for analyzing and suggesting qualitative improvement.
3. The existing format of management education does not stand to its fullest extent in term of requirement, reliance of business education in a competitive global economic environment.