OBJECTIVES OF THE STUDY:

The object of the study is to bring to light on the various malpractices on the part of different segments of the Indian capital market and to justify the establishment of the securities and exchange board of India [SEBI] as a supervisory body to regulate and promote the security market so that disheartened and aggrieved investors confidence may be restored in the working of capital market. Further, an attempt has also been made:

- To analyse the working of SEBI
- To evaluate the extent to which the securities and exchange board of India [SEBI] has succeeded in protecting and safe-guarding
- To find rights and interests of the investors and enforcing an orderly growth of the Indian capital market.
- To evaluate companies whose securities are publicly traded or are being offered to public for sale, must tell the public the truth about their businesses, the securities they are selling, and the risks involved in investing; and
- To know people who sell and trade securities – brokers, dealers, and exchanges – must treat investors fairly and honestly, putting investors’ interests first.

The researcher hopes that present study brings to light a number of weaknesses in the multifaceted capital market structure and has put forth a set of suggestions.