I. INTRODUCTION

The word “entrepreneurship” has been used in various ways and in various senses. It is derived from a French root which means ‘to undertake’. Now-a-days, it is very often associated with “risk taking”, “innovating”, “adventurism”, “thrill seeking”, “creativity” etc. Institute like MCED is trying to foster all these qualities through its training programs.

Entrepreneurship is complex phenomenon based on various factors such as social, physiological and cultural. In 1960 after establishment of Maharashtra State Entrepreneurship Development in the backward region of Marathwada in Aurangabad, has given boost to the development of entrepreneurship. It has benefited the areas like backward region like Vidarbha, Marathwada and Khandesh as well as Konkan. This was a challenging ask which MCED has successfully met.

The concept and theory of entrepreneurship was evolved over more than two centuries. This concept was shady in the classical economic theory. In the recent years only entrepreneurship and the role of entrepreneurs in the process of economic development and industrialization have been recognized in developed as well as in developing countries. This concept has been benefitting for the developing country like India which has created model for others. MCED’s role is significant because it has emerged as an ideal institute in the country.

In order to meet these challenges Maharashtra Centre for Entrepreneurship Development in Aurangabad has been established. This centre is working effectively and it is in profit. MCED has been a pioneer in espousing social and economic entrepreneurship since 1988. It is a training institute in the core area of entrepreneurship development. It works as a facilitator and guide for the creation and cultivation of the entrepreneurial spirit and the concept of ‘self-employment’ in a nation that is largely driven by third party employment. The present work will be conducted in management science perspective MCED’s Success lies in its advance technology based working. At MCED, there is always the hummable buzz of people discussing, brainstorming, making plans and revamping shelved ideas. The thrum of work and the exciting buzz of activity is an indelible part of the work culture. MCED is also an incredibly technology savvy organization which, not surprisingly, is amongst the few offices to enforce the paperless office concept. ICT based management is a key factor in the success of MCED’s working.
pattern. The present work will try to unfold these aspects in a systematic manner.

It has eight regional offices, 35 district project officers, eleven centers and six departments that all translate to a lateral hierarchy and a flawless knowledge delivery system.

Last but not the least entrepreneurship is not just a way to increase the level of innovation and productivity of organizations, but more importantly, it is a way of organizing vast business on sound footing, thereby contributing to the well being of society. More importantly, entrepreneurship regards organizations with productivity and profits. MCED is working on these lines. Hence the problem has been selected for this research work.

**Significance of Study**

The present study is significant in the age of globalization because Entrepreneurship is highly developed skill to impart qualities of Entrepreneur in a developing society. The present work is significant on following grounds:

MCED has a rich history of entrepreneurship development and it has expanded it's wings all over the It has state Experience of twenty two years, of facilitating the entrepreneurial spirit, pan state and also across state boundaries, with offices in Goa, Delhi, Assam and with more to come.

MCED has achieved an excellence in training and orientation. MCED has already completed the protocol for becoming ISO certified training agency. It has established its reputation as disciplined commitment that has been integral in the makeup and functioning of MCED.

MCED has adopted ICT based training programs and it has also undergone for the concept of new web based administration. MCED is expert in the interaction of technology with domain expertise to maximize training material. It has also evolved web based training material. It also practices the paperless office concept in its day to day administration particularly with the migration of processes through their interactive portal.

MCED is focusing on not only training in the field of entrepreneurship, it has also taken due cognizance of the importance of research in the field and it is also incorporating the best business practices and the best of the research findings in their training modules. MCED has established a core team in the field of training from top to bottom, while applying the small/medium scale
workable entrepreneurship model with minimum to large investment capital variant. It has adopted block level development approach to take government development schemes to grass root level.

MCED has advanced, infrastructure of high class nature. It has well equipped training halls and hostel facilities at Aurangabad and Nagpur for wider training exercises with technological audio visual support. These trainers are backbone of MCED. MCED has developed its own training modules and systems suitable for Maharashtra. It has evolved new training formats that are tailored to not only deliver expected training modules but also deliver need based training.