**Objectives of Study**

1. To study the Mergers & Acquisitions in the Indian Banking Sector during last decade.
2. To study the issues, procedures, associated risks and benefits of Mergers and Acquisitions in Indian banking sector.
3. To study the impact of Mergers and Acquisitions on stakeholders with special reference to ICICI Bank and Sangli Bank.
4. To seek response of various stakeholders of merged bank on benefits of Mergers and Acquisitions.
5. To make suggestions for making Merger and Acquisitions successful and effective in enhancing the benefits of various stakeholders.