Work Plan and Methodology

The entire study is based on exploratory case study as the core of the proposed study is specific in context and exploratory in character. Consequently it is well suited to a case study treatment. As the analysis is based on different companies using a single model, case study will both generate and test the hypothesis.

Rationale for the Study

The outcome of the research has a potential to be applied in today’s business scenario where due to the failure of corporate governance leading to huge corporate scandals in companies like Satyam, Enron. Thus, understanding good corporate governance is important, but, more importantly to know what should an organization do to follow good practices, by analysing industries with help of case studies using Nigel and Arthurs golden rules companies can have a benchmark model for corporate governance.

Sources of Data

External sources of secondary data:

✓ Government publications
✓ Foreign Government publications
✓ Journals
✓ Books
✓ Magazines
✓ Newspapers
✓ Annual Reports
✓ Research reports in Universities
✓ Industry handbooks

Scope of the Study

The study will try and apply the model “the golden rules” in different businesses. Even though many theories will be looked at, the analysis will be restricted to the five golden rules.
**Expected contribution from the study**

The study will help the society in general, as it will distinguish a good governed company from a bad one.

**Limitations of the Study**

- The data used will be secondary which can be limited or biased
- All sectors cannot be covered because of the exploratory nature of study
- Only Indian companies will be looked at