**Research Hypotheses**

H1 – Companies following the model adopt ethical practices

H0 – Companies not following the model do not follow ethical practices

H2 – Companies goal reflects the expectations of all the stakeholders

H0 – Companies goal does not reflect the expectations of all the stakeholders

H3 – Companies have effective strategic management process in place

H0 – Companies do not have effective strategic management process in place

H4 – Companies protect the interests of all the stakeholders and have proper communication with all of them

H0 – Companies does not protect the interests of all the stakeholders and does not have proper communication with all of them

H5 – Companies pass information through channels which are sufficient and accurate enough to satisfy all the stakeholders

H0 – Companies do not pass information through channels which are sufficient and accurate enough to satisfy all the stakeholders